

International Textile Group and Vinatex Enter Discussions to Explore Mutual Interests
Gorga and Segal to Speak at MAGIC Apparel Show in Las Vegas

Greensboro, NC, August 29, 2005 – Joseph L. Gorga, President & CEO of International Textile Group (ITG) and George Segal, Director of Vinatex USA (Vietnam National Textile and Apparel Group) announce that the two companies have entered into an agreement to begin confidential discussions to explore a full range of mutual business interest.

“We are excited by the progress of our discussions and look forward to exploring a wide range of opportunities that will further expand ITG’s global footprint and our ability to service customers,” said Gorga. “The Vietnam region provides us many possibilities for new cotton and garment initiatives in our Burlington WorldWide apparel fabric business, and we expect to discover opportunities for other products as well.”

Both Gorga and Segal will be featured speakers at the MAGIC Market Trade Show that runs August 29 through September 1 in Las Vegas. Gorga will discuss the challenges, opportunities and importance of being a global supplier in his presentation August 30 at 10:00 a.m. Segal will speak to a delegation of Vinatex and Vitas manufacturers on the opportunities available to increase U.S. market share after entering the World Trade Organization (WTO).

Headquartered in Hanoi, Vietnam, Vinatex’s assets total VNC12,000 billion (US\$757 million). Its 57 member enterprises have annually turned out a combined industrial production value of VND9,426 billion and exports of over US\$1 billion.

International Textile Group, Inc. was organized in March 2004 by Wilbur L. Ross to combine the assets of Burlington Industries and Cone Mills. ITG is a diverse, innovative provider of global textile solutions and distinguished market brands to apparel and interior furnishing customers worldwide. ITG operates four business units: Cone Denim, Burlington Worldwide (apparel fabrics), Interior Fabrics, Carlisle Finishing, and is affiliated with Nano-Tex.

###