

International Textile Group to Purchase Division of HLC Industries Carlisle Finishing Expands Military Fabrics with Acquisition

August 12, 2005, Greensboro, NC – International Textile Group (ITG) announced today that its Carlisle Finishing division has reached an agreement to purchase the H. Landau division of HLC Industries, a worldwide supplier of specification and commercial military uniform fabrics.

The H. Landau division will be integrated into the Carlisle Finishing business, which operates as a commission printing and finishing supplier for apparel and interior furnishings products. With this purchase, Carlisle Finishing will become a direct seller of fabrics to military and government customers in addition to being a commission finisher for these and other products.

“We are excited about the expanded opportunities this purchase brings to our Carlisle business,” said Carlisle Finishing President James Payne. “Carlisle Finishing is known for quality commission printing, dyeing, and finishing services and we have been aggressively involved in the printing of military camouflage. With the addition of H. Landau, we will become the direct seller of these fabrics to several customers thereby providing us new opportunities to grow the business. This acquisition further confirms ITG’s commitment to providing a wide array of uniform fabrics directly to the US government and its contractors.”

Established in 1916, HLC Industries is a global supplier of fabrics for the US Government and Armed Forces throughout the world headquartered in Philadelphia. In addition to the H. Landau division, HLC operates the Aerotex Products division, manufacturing sport and military parachute fabrics, and the Gladwyne Textiles division, manufacturing equipment fabrics for the military and leisure fabrics industry. HLC will continue to operate the Aerotex and Gladwyne divisions with division heads, Vinny Salatino and Michael Landau respectively. Manny Landau will continue as CEO of HLC Industries and will provide consulting services to Carlisle Finishing.

Carlisle Finishing operates as a business unit of International Textile Group. Located in Carlisle, South Carolina, Carlisle is a domestic commission dyeing, printing and finishing operation for woven and non-woven fabrics serving the apparel, specialty and home decorative markets and is known for its flexibility and quick-turn, quality finishes.

International Textile Group, Inc. was organized in March 2004 by Wilbur L. Ross to combine the assets of Burlington Industries and Cone Mills. ITG is a diverse, innovative provider of global textile solutions and distinguished market brands to apparel and interior furnishing customers worldwide. ITG operates four business units: Cone Denim, Burlington Worldwide (apparel fabrics), Interior Fabrics, Carlisle Finishing, and is affiliated with Nano-Tex.

#