

International Textile Group to Purchase Canadian Wool Maker Cleyn & Tinker

December 13, 2004, Greensboro, NC -- International Textile Group (ITG) announced today that its Burlington WorldWide division has agreed to purchase the business of Cleyn & Tinker, the leading Canadian worsted wool manufacturer, including the intellectual properties and Cleyn & Tinker tradename.

"We are pleased to bring the strong brand name and heritage of Cleyn & Tinker into the Burlington WorldWide Group," said Joseph L. Gorga, President and CEO of ITG. "The addition of this business allows us the opportunity to expand our capabilities and offer our customers the highest quality and selection of worsted wool fabrics."

Kenneth T. Kunberger, President of Burlington WorldWide continued, "The combination of these businesses provides us the ability to further develop classic and performance-driven fine wool products that bring value to our customers' brands. We are committed to maximizing our worldclass manufacturing capabilities and technical expertise to drive new product innovation and further establish Burlington WorldWide's position as the North American leader of worsted wool fabrics."

Jonathan Hurstfield-Meyer, President and CEO of Cleyn & Tinker, commented, "We are confident that this business combination will best serve the needs of our long-term customer base through the continued supply of high quality worsted fabrics."

Established in 1930, Cleyn & Tinker is headquartered in Quebec, Canada and is a leading producer of 100% worsted wool and wool blend fabrics for the Menswear, Womenswear and Career Apparel sectors.

Burlington WorldWide operates as a division of International Textile Group and produces and markets a wide range of synthetic and worsted wool fabrics for the Menswear, Womenswear, Activewear, Barrier and Uniform and Career Apparel segments. Burlington WorldWide owns and operates manufacturing facilities in North Carolina, Virginia and Mexico and coordinates a network of international mill partners based out of Hong Kong.

International Textile Group was organized in March, 2004 by WL Ross & Company LLC to acquire Burlington Industries and Cone Mills. ITG is a diverse, innovative provider of global textile solutions and distinguished market brands to apparel and interior furnishings customers worldwide. ITG operates five business units: Cone Denim, Burlington WorldWide, Interior Fabrics, Carlisle Finishing and Nano-Tex, LLC.

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